



**TAX COMMISSION OF THE CITY OF NEW YORK**  
1 Centre Street, Room 2400, New York, NY 10007

**TC 309**  
2021/22

**ACCOUNTANT'S CERTIFICATION**

**Attach to an Application and an Income and Expense Statement. It is not valid if filed separately.**

File TC309 with an application or supplemental application and Form TC201, the Tax Commission's schedule of income and expenses for rent-producing properties, for a parcel having a tentative actual assessed valuation of \$5,000,000 or more (NOTE new threshold) and income exceeding \$100,000, as stated in Form TC201. An accountant's certification is required only for rent-producing properties. TC309 is not required when the Tax Commission prescribes use of a schedule other than Form TC201. The certification is limited to certain parts of TC201 as indicated in the form. Form TC201 and this certification are part of an application for correction or supplemental application. They may not be submitted separately. The Tax Commission has no authority to extend the time for filing. It must be signed by an independent certified public accountant, using his or her own name, not the firm name. This form and the schedule which it accompanies are subject to public disclosure.

**This certification is attached to an application for property identified as follows:**

BOROUGH (Bronx, Brooklyn, Manhattan, Queens or Staten Island)	BLOCK	LOT	REP. TC GROUP NUMBER <b>5</b>	ASSESSMENT YEAR <b>2021/22</b>
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**INDEPENDENT AUDITOR'S REPORT - THIS CERTIFICATION MUST NOT BE CONDITIONED, MODIFIED OR ALTERED IN ANY RESPECT**

I have audited the accompanying schedule of income and expenses, Form TC 201, prepared pursuant to the requirements of the Tax Commission of the City of New York, of \_\_\_\_\_, the applicant, reflecting the operations of the property or properties identified on that TC201 for the # \_\_\_\_\_ months ending (month/year) \_\_\_\_\_.

The applicant is responsible for the preparation and fair presentation of the Form TC201 (the schedule) in accordance with the basis of accounting described below. The applicant is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this schedule that is free from material misstatement, whether due to fraud or error. My responsibility is to express an opinion on the Form TC201 based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Form TC201. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Form TC201, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the applicant's preparation and fair presentation of the Form TC201 in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the applicant's internal control. Accordingly, I express no such opinion. An audit also includes assessing the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the applicant, as well as evaluating the overall schedule presentation. I believe that my audit provides a reasonable basis for my opinion. The schedule is presented pursuant to the requirements of the Tax Commission of the City of New York and on the basis of accounting described below, and is not intended to be a complete presentation of the property's revenues and expenses. My opinion is not modified with respect to this matter. Because of the foregoing, the schedule does not purport to present results of operations in conformity with generally accepted accounting principles.

**ACCRUAL BASIS.** The schedule of income and expenses has been prepared on the accrual basis. Under the requirements of the Tax Commission, the schedule does not include interest expense, depreciation, other items set forth below, and footnote disclosures which are necessary for a complete presentation of the results of operations of the property in conformity with generally accepted accounting principles.

**CASH BASIS.** The schedule of income and expenses has been prepared on the basis of cash receipts and disbursements; consequently, certain revenues are recognized when received rather than earned, and certain expenses are recognized when paid rather than when the obligation is incurred. In addition, under the requirements of the Tax Commission, the schedule does not include interest expense, depreciation, other items set forth below, and footnote disclosures which are necessary for a complete presentation of the results of operations of the property in conformity with generally accepted accounting principles.

Other income and expense items excluded from Form TC201 *schedule of income and expenses*:

\_\_\_\_\_  
\_\_\_\_\_

Footnotes: \_\_\_\_\_

In my opinion, the aforementioned schedule of income and expenses on borough/block/lot \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
presents fairly, in all material respects, the information contained therein in conformity with the basis of accounting described above.  
This report is prepared solely for information and use of the applicant and for filing with the Tax Commission of the City of New York and should not be used for any other purpose.

SIGNATURE OF CERTIFIED PUBLIC ACCOUNTANT: \_\_\_\_\_, CPA

PRINT NAME OF SIGNER: \_\_\_\_\_

PRINT FIRM NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

DATE: \_\_\_\_\_ / \_\_\_\_\_ / **2021**